

SENWES LIMITED - ZXSW

ISIN NUMBER: ZAEZ00000018

(Incorporated in the Republic of South Africa)

(Registration number 1997/005336/06)

(collectively the "**Senwes Group**")



SENWESBEL LIMITED - ZXSWB

ISIN Number: ZAEZ00000026

(Incorporated in the Republic of South Africa)

(Registration Number: 1996/017629/06)



KLK LANDBOU LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1997/015589/06)

("KLK")

ISSUE OF THE COMBINED GENERAL OFFER CIRCULAR AND PROSPECTUSES TO KLK SHAREHOLDERS

The Senwes Group refers its shareholders to the announcement of 18 December 2018 regarding the firm intention by the Senwes Group to make a general offer to KLK Shareholders ("**KLK shareholders**"), as described in that announcement ("**Senwes Offer**") as well as the update announcements dated respectively 21 February 2019 and 11 March 2019.

The Senwes Group' shareholders and the KLK Shareholders are hereby advised that the Combined Offer Circular and the respective Prospectuses ("**the Offer documents**") have been issued and posted to all KLK Shareholders on Friday, 29 March 2019. The Offer documents are also available on the following websites:

<https://www.klk.co.za>

<https://www.senwes.co.za>

The timeline for the Senwes Offer is as follows:

	2019
Record Date to determine which KLK Shareholders are entitled to receive the Circular	Friday, 29 March
Circular mailed to KLK Shareholders on	Friday, 29 March
Opening of the Offer	Monday, 1 April
Closing date of the Offer	Thursday, 16 May
Offer becomes unconditional (after all regulatory approvals)	Monday, 10 June
Payment of the Cash Consideration and issue of Consideration Shares	Friday, 14 June

Note: The dates and times provided for above are subject to change. KLK Shareholders will be notified of any changes.

KLK Shareholders are subsequently notified that they are no longer required to exercise caution when dealing in KLK shares and that the cautionary announcement is hereby withdrawn.

By order of the respective boards of the Senwes Group and the independent board of KLK.

JPN Stander (Mr)
CHAIRMAN OF THE KLK
INDEPENDENT BOARD
UPINGTON
29 MARCH 2019

EM Joynt (Mrs)
Tel no. (018) 464 7104
COMPANY SECRETARY AND APPOINTED ADVISOR OF
THE SENWES GROUP
KLERKSDORP
For share trading in the Senwes Group refer to ZARX, the
licenced exchange on which the Senwes Group is listed at:
www.zarx.co.za