



SUBTROPICO LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1993/000220/06)

("Subtropico")

SUBTROPICO'S REVISED OFFER UNCONDITIONAL IN ALL RESPECTS, INCLUDING RECEIPT OF A TAKEOVER REGULATION PANEL COMPLIANCE CERTIFICATE

KLK shareholders are referred to the announcement dated 29 March 2019 notifying them that all conditions precedent to which the Revised Offer was subject to have been fulfilled and the Revised Offer has become unconditional in all respects.

KLK shareholders are advised that the compliance certificate in terms of sections 119(4)(b) and 121(b)(i) of the Companies Act, No 71 of 2008, has now been issued to Subtropico by the Takeover Regulation Panel.

All directors of Subtropico:

- have considered all statements of fact and opinion in this announcement;
- accept, individually and collectively, full responsibility for the accuracy of the information given;
- certify that, to the best of their knowledge and belief, there are no omissions of material facts or considerations which would make any statement of fact or opinion contained in this document false or misleading;
- have made all reasonable enquiries in this regard; and
- confirm that this announcement contains all information required by the TRP Regulations.

Pretoria
2 April 2019

Corporate Advisor to Subtropico



Legal Advisor to Subtropico





**Takeover
Regulation
Panel**

a member of the dti group

SUBTROPICO LIMITED

(“Subtropico”)

REGISTRATION NUMBER: 1993/000220/06

**COMPLIANCE CERTIFICATE IN TERMS OF SECTION 119(4) AND 121(b) OF
THE COMPANIES ACT 71 OF 2008 AS READ WITH REGULATION 102(13) THE
COMPANIES REGULATIONS 2011**

On or about 10 December 2018, The Takeover Regulation Panel approved a circular to the shareholders of KLK Landbou Limited in respect of an Affected Transaction in terms of the Companies Act 71 of 2008 (“the Act”).

The Takeover Regulation Panel is satisfied that the requirements set out for compliance have been met, and hereby issue the certificate in terms of section 119(4) (b) of the Act and 121(b) of the Act.

DATED 07 April 2019

Basil Kgaugelo Mashabane
Deputy Executive Director

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